



**COMPELLENT TECHNOLOGIES, INC. ANNOUNCES PRICING OF PUBLIC OFFERING**

**EDEN PRAIRIE, Minn., Nov. 18, 2009** – Compellent Technologies, Inc. (NYSE: CML) announced the pricing of its public offering of 3,340,000 shares of its common stock at a price of \$19.25 per share. The shares of common stock sold in the offering include 100,000 shares sold by Compellent and 3,240,000 shares sold by existing stockholders. Compellent has granted the underwriters a 30-day option to purchase up to 500,000 shares of common stock at the public offering price, less underwriting discounts and commissions, to cover over-allotments, if any.

Morgan Stanley & Co. Incorporated and Piper Jaffray & Co. are acting as joint book-running managers of the offering. Thomas Weisel Partners LLC, Needham & Company, LLC, Pacific Crest Securities LLC, Merriman Curhan Ford & Co., and Craig-Hallum Capital Group are acting as co-managers.

The offering is being made only by means of a prospectus. A copy of the final prospectus related to the offering may be obtained by contacting Morgan Stanley & Co. Incorporated, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014, telephone: 1-866-718-1649, or by emailing [prospectus@morganstanley.com](mailto:prospectus@morganstanley.com), or Piper Jaffray & Co., Attention: Prospectus Department, 800 Nicollet Mall, Suite 800, Minneapolis, MN 55402, telephone: (612) 303-8290 or email: [prospectus@pj.com](mailto:prospectus@pj.com).

A registration statement relating to these securities was filed with, and was declared effective by, the Securities and Exchange Commission. This press release does not constitute an offer to sell or the solicitation of an offer to buy any of the Company's common stock, nor shall there be any sale of the common stock in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

**About Compellent**

Compellent is a leading provider of enterprise-class network storage solutions that are highly scalable, feature-rich and designed to be easy to use and cost effective. Compellent Technologies' principal offices are located in Eden Prairie, Minn.

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